

YBEX Awards



Categories And Prize Amounts:

	Prize Amount	Individual or Group	Grade 6 – 9	Grade 10 – 12	*Out of School under 30
Business Plan					
1 st Place	\$300	Individual	✓	✓	✓
2 nd Place	\$200	Individual	✓	✓	✓
3 rd Place	\$100	Individual	✓	✓	✓
Operating A Business Venture					
1 st Place	\$300	Group	✓	✓	✓
2 nd Place	\$200	Group	✓	✓	✓
3 rd Place	\$100	Group	✓	✓	✓
We reserve the right to change the categories based on submission numbers.					
* Out-of-School Youth or attending a university or technical school from the region & under 30					

1. \$100 Business Infsource Award will be presented to the YBEX entrant that demonstrates an exceptional use of secondary research using online resources. Sponsored by the Canada/Saskatchewan Business Service Centre.
2. Up to Six additional awards of \$50.00 each will be presented for outstanding performance in a specific area as creativeness and/or uniqueness.
3. Mike Butler Memorial Award: \$100 for the submission showing Commitment to community, passion for a chosen field, and quality of work.
4. Agricultural Business Award: for a submission demonstrating effort and outstanding achievement in producing a Business Plan or Business Venture in an Agricultural business or a business with Agricultural Value Added potential.
5. The School or Association, if acknowledged by the winner, will receive an additional prize equal to half of the participant's prize value for the Business Plan and Business Venture Categories (excluding Infsource, Special Achievement, Mike Butler and Agri-Business Awards). This additional prize does not apply to out-of-school youth participants.

6. An impartially selected YBEX Committee will determine the winners. To prevent any biased opinion, judges are chosen from outside the region and possess several years experience in entrepreneurship/business planning and project development.
7. **Applicants, Educators and Advisors must be present at the Awards Ceremony in order to receive their prize unless there are extenuating circumstances approved by Newsask. Please note: the location for 2011 will be the Tisdale Civic Centre, 901 – 100th St., Tisdale.**
8. **All applicants, Educators or Advisors will receive complimentary dinner tickets for the Awards Ceremony.**

YBEX Award Categories

Youth Entrepreneurs may enter YBEX as an INDIVIDUAL or as a GROUP in ONE of the following categories:

- A. Business Plan
- B. Operating a Business Venture

A. Business Plan

To compete in this category, applicants will research an imaginary business that they would like to own and operate. The business may sell a product or provide a service that already exists, change an existing product or service or invent a new product or service.

Applicants will describe their imaginary business, what motivated them to choose their product or service, why their product or service is needed in the community, and describe the customers that will support their business. All business plans must include monthly and yearly sales and expense estimates, a marketing plan to sell the product or service, and a plan to address any problems that may occur in operating their business.

The applicants of the Business Plan Category will be judged on the description of their business and customers, their operation/advertising strategy, creativity, business viability, organization, and problem solving skills.

B. Operating a Business Venture

To compete in this category, applicants will describe a revenue-generating activity such as a student run business, or an out-of-school activity that produces income for the individual(s).

Some examples of After School Businesses are: Yard Care/Snow Removal Business, Internet Web-site Design, or Computer Help for Beginners etc.

Participants will create their own company, raise capital, produce and market their product or service. They will create a Business Plan that describes their business, their product or service, and their customers. Start-up costs, along with monthly/yearly sales and expenses will also be included with their plan. Additionally, contestants will describe their goals for their business and state whether or not those goals were reached and the experience gained by running the business.

The applicants in “Operating A Business Venture” Category will be judged upon their ability to operate an actual business, organization, problem-solving skills, creativity, and clear recognition of the learning experience gained from this process.