

NEWSASK COMMUNITY FUTURES DEVELOPMENT CORPORATION
Annual General Meeting
Wednesday, June 23, 2010

Present:

Annette Dubé
Vic Hill
Bruce LeBarre
Elvina Rumak
Wendell Head
Orin Quale
Dallas Halvorson
Bob McPherson
Judy Childs
Cindy Reaume
Pat Bladen
Sheila Patterson
Kathy Tanner
Donelda Brady
Marilyn Savage
Jerrold Pidborochynski

Absent:

John Desjarlais
Henry Doerksen
Nicole Harpham

1. Call to Order:

The meeting was called to order at 7:20 p.m.

2. Appointment of Chairperson:

107/10 THAT Annette Dubé be appointed as Chairperson

McPherson/Head
CARRIED

3. Appointment of Recording Secretary:

108/10 THAT Cindy Reaume be appointed as Recording Secretary.

Rumak/Hill
CARRIED

4. Agenda:

109/10 THAT the agenda be adopted as presented

Head/Halvorson
CARRIED

5. Appointment of Officers

i) 110/10 THAT Annette Dubé be appointed as Chairperson.

Halvorson/Hill
CARRIED

ii) 111/10 THAT Vic Hill be appointed as Vice Chairperson.

LeBarre/Rumak
CARRIED

iii) 112/10 THAT Barry Bob McPherson be appointed as
Secretary/Treasurer

Rumak/Hill
CARRIED

6. Minutes:

113/10 THAT the minutes of the June 22, 2009 Annual General Meeting be
adopted as presented.

Hill/LeBarre
CARRIED

7. Presentation of Annual Report:

a) 114/10 THAT the Annual Report dated April 1, 2009 to March 31, 2010 be
accepted as presented.

LeBarre/Collins
CARRIED



b) Financial Statements – Deloitte & Touche

Deloitte Touche, represented by Jerrold Pidborochynski, presented the March 31, 2010 Audited Financial Statements. He reviewed the Statement of Operations and explained the overall assets of the Corporation.

McPherson had questions in regard to setting up a certain percentage from the funds for an allowance for doubtful accounts and how much of a percentage could be allocated. Jerrold informed him that the allowance is always accounted for in the fiscal year that it took place rather than allocating a percentage to set aside for any loans that may need to be set up as an allowance in the future.

115/10 THAT the Financial Statements be accepted as presented.

Collins/Rumak
CARRIED

8. Presentation of Resolutions:

116/10 THAT the Newsask CFDC Bylaws be accepted as presented.

Rumak/Hill
CARRIED

117/10 THAT Newsask Community Futures Development Corporation Policy and Procedures Manual be accepted as presented.

Hill/LeBarre
CARRIED

9. Appointment of Corporate Solicitor

118/10 THAT Layh's Law Office be appointed Corporate Solicitor for the fiscal year April 1, 2010 to March 31, 2011 with a retainer fee in the amount of \$1,200 plus taxes per year and any fees over and above this would be negotiated before any documentation is completed by their office.

LeBarre/Rumak
CARRIED

AD
1-10

10. Appointment of Auditors:

119/10 THAT Woolley, Armstrong Certified General Accountants Prof. Corp be appointed Auditors for March 31, 2011 through the March 31, 2013 fiscal years for the fees in the amount of:

2011 - \$9,500 plus taxes
2012 - \$10,000 plus taxes
2013 - \$10,250 plus taxes

Rumak/McPherson
CARRIED

11. Approval of Supper Expenses

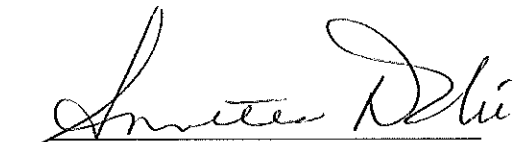
120/10 THAT expenses for the Annual General Meeting supper in the amount of \$1,125.00 be approved.

McPherson/Head
CARRIED

12. Adjourn:

121/10 THAT the meeting be adjourned at 7:35 p.m.

Head/Hill
CARRIED


CHAIRPERSON


VICE-CHAIR and/or SEC-TREAS.